

Minutes
HEBER CREEPER, INC.

May 25, 1972

Minutes of the meeting of the Board of Directors held May 25th, 1972 at 6:30 P.M. The meeting was held on the terminal grounds in the diner which had just been moved to Heber City. Those attending were: Del Wallengren, W. E. Sweeney, Gordon Mendenhall, Dr. R. Raymond Green, Lowe Ashton, Wesley R. Budd, Dr. R. Edwards, Dr. J. D. Boggess, James G. Berry, C. H. Neilson, Ed McLaughlin, Leon Ritchie and Dennis Spendlove. Pres. Lowe Ashton took charge of the meeting.

The first matter of business was the approval of the minutes of the meeting held May 6, 1972. Gordon Mendenhall made the motion that they be approved and Dr. R. Raymond Green seconded, ALL APPROVE.

The problem with Turner's was discussed. At the present time the back portion of the property which is leased, is divided by the railroad track right of way. This presents a problem to Turners because of the activity in their storage yard. They are unable to fence the area because of the right of way. There is the potential of creating animosity. If the Company were to purchase the Turner leased property and structures it would provide office space as well as working shops and sheds to store equipment and supplies. One building could be moved and used as part of the engine house. If proposal that the Company goes public and pay cash price of approximately \$40,000.00 to \$44,000.00. If we don't go public then to budget the \$165,000.00 differently, using the budgeted engine house money or working out time payments with Turners. This would purchase the buildings and some equipment. Lowe owns the land and would trade for stock.

J. D. Boggess made the motion that Lowe negotiate with Jack Turner to purchase back the property (structures) at best possible terms with assistance from Gordon Mendenhall and submit the terms in writing to the directors for their rejection or approval, as soon as possible. The motion was seconded by Dr. R. Raymond Green, ALL APPROVE.

Four enclosed cars and one diner arrived in Heber City via flat bed trailer and crane. The acquisition of the four cars went over the budget which the board approved. The cars cost \$16,000.00 plus \$800.00 for sales tax. The Dining Car will not be used this season. The other diner is now in Kansas City with a broken coupler. The decision is to wait until both diners are here setting side by side before any long term details and plans are made. Conceivably, they will go to the dam and back and probably not go down the Canyon.

The Company had some commemorative "HEBER CREEPER" coins made and one was given to each person attending the meeting.

The full time crew have been working for nominal wages. Management feels that they should be given a raise.

Gordon Mendenhall made the motion that Dennis Spendlove, Ed McLaughlin, and Gordon Wheeler receive an increase in salary of \$100.00 per month. The motion was seconded by W. E. Sweeney, ALL APPROVE.

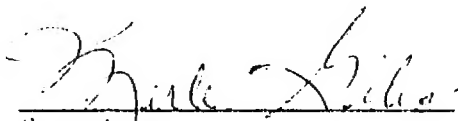
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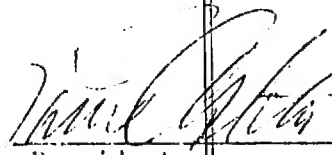
Don Wendenhall made the motion that Lowe Ashton be put on the payroll effective June 1, 1972 and receive \$1,000.00 per month for the three months of June, July and August and \$500.00 for the remaining nine months. The motion was seconded by Dr. J. D. Boggess, ALL APPROVE.

Jim Berry discussed the advertising plans for the opening weekend as well as other ideas he had for later on in the season.

After the business was taken care of, the Board Members inspected and tasted samples of sandwiches which would be sold on the train. The food items would be sold by hockers who would go from car to car.

The meeting adjourned at 9:00 p.m.


Secretary


President